Bill Summary 1st Session of the 58th Legislature

> Bill No.: Version: Request No.: Author: Date:

SB 789 CS 1756 Sen. Leewright 02/18/2021

Bill Analysis

The CS for SB 789 authorizes the Oklahoma Employment Security Commission to claim 25% of the federal relief funds made available to the state, decease the surcharge to be charged to each employer to a percentage rate that is sufficient to bring the balance of the fund to \$25 million, borrow federal funds, and allow the balance of the fund to drop to \$10 million if needed during a state of emergency declared by the Governor, the Oklahoma Legislature, the United States President, or the United States Congress.

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